

RESOLUTION NO. 2024-08-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT TO
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Belleview Place Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on August 14, 2024, via Zoom videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-08-01 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$218,428
Debt Service Fund	\$150,347

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Belleview Place Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund	\$153,348
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BELLEVIEW PLACE
METROPOLITAN DISTRICT TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on August 14, 2024.

**BELLEVIEW PLACE METROPOLITAN
DISTRICT**

By:  DocuSigned by:
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President

Attest:


By: _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Bellevue Place Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual	Adopted	Actual	Amended
	<u>2022</u>	<u>Budget</u>	<u>6/30/2023</u>	<u>2023</u>
Beginning fund balance	\$ 536,761	610,305	\$ 538,041	\$ 610,305
Revenues:				
Property taxes	142,113	156,495	156,495	156,495
Specific ownership taxes	9,866	12,520	5,136	12,520
Interest Income	6,453	1,500	10,343	1,500
Total revenues	<u>158,432</u>	<u>170,515</u>	<u>171,974</u>	<u>170,515</u>
Total funds available	<u>695,193</u>	<u>780,820</u>	<u>710,015</u>	<u>780,820</u>
Expenditures:				
Bond interest expense	144,000	144,000	72,000	144,000
Treasurer's fees	2,145	2,347	2,348	2,348
Trustee / paying agent fees	11,007	4,000	-	7,000
Total expenditures	<u>157,152</u>	<u>150,347</u>	<u>74,348</u>	<u>153,348</u>
Ending fund balance	<u>\$ 538,041</u>	<u>630,473</u>	<u>\$ 635,667</u>	<u>\$ 627,472</u>