RESOLUTION NO. 2024-10-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Belleview Place Metropolitan District (the "**District**"), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 14, 2024, via Zoom videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-10-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	$278,885
Debt Service Fund	$236,179

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Belleview Place Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	$250,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]

RESOLUTION APPROVED AND ADOPTED on October 14, 2024.

BELLEVIEW PLACE METROPOLITAN DISTRICT

By: ______________________________
President

Attest:

By: ____________
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Belleview Place Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual 2023	Adopted Budget 2024	Actual 6/30/2024	Amended 2024
Beginning fund balance	$ 535,036	563,319	$ 571,693	$ 571,693
Revenues:				
Property taxes	156,495	211,933	208,246	212,382
Specific ownership taxes	10,254	16,955	6,051	12,000
Interest Income	23,256	1,500	13,248	15,000
Total revenues	190,005	230,388	227,545	239,382
Total funds available	725,041	793,707	799,238	811,075
Expenditures:				
Bond interest expense	144,000	144,000	72,000	144,000
Bond interest expense B Bonds	-	85,000	-	90,000
Bond principal	-	-	-	-
Treasurer's fees	2,348	3,179	3,123	2,348
Trustee / paying agent fees	7,000	4,000	-	13,652
Total expenditures	153,348	236,179	75,123	250,000
Ending fund balance	$ 571,693	557,528	$ 724,115	$ 561,075
Assessed valuation		3,235,966		
Mill Levy		65.493		
Total Mill Levy		131.513		