

RESOLUTION NO. 2025-08-01

**RESOLUTION OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT TO
FURTHER AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Directors of Belleview Place Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 21, 2023, via Zoom videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$278,885
Debt Service Fund	\$236,179

B. The Board of Directors of the District previously amended the Budget for fiscal year 2024 on October 14, 2024, as follows:

Debt Service Fund	\$250,000
-------------------	-----------

C. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

D. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Belleview Place Metropolitan District shall and hereby does further amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$450,000
-------------------	-----------

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BELLEVIEW PLACE
METROPOLITAN DISTRICT TO FURTHER AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on August 21, 2025.

**BELLEVIEW PLACE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Bellevue Place Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Amended <u>2024</u>
Beginning fund balance	\$ 535,036	563,319	\$ 610,305
Revenues:			
Property taxes	156,495	211,933	211,933
Specific ownership taxes	10,254	16,955	16,955
Interest Income	<u>23,256</u>	<u>1,500</u>	<u>1,500</u>
Total revenues	<u>190,005</u>	<u>230,388</u>	<u>230,388</u>
Total funds available	<u>725,041</u>	<u>793,707</u>	<u>840,693</u>
Expenditures:			
Bond interest expense	144,000	144,000	279,821
Bond interest expense B Bonds	-	85,000	163,000
Treasurer's fees	2,348	3,179	3,179
Trustee / paying agent fees	<u>7,000</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>153,348</u>	<u>236,179</u>	<u>450,000</u>
Ending fund balance	<u>\$ 571,693</u>	557,528	\$ 390,693
Assessed valuation		<u>3,235,966</u>	
Mill Levy		<u>65.493</u>	
Total Mill Levy		<u>131.513</u>	