

**BELLEVIEW PLACE METROPOLITAN DISTRICT**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Belleview Place Metropolitan District.

Belleview Place Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be homeowner fees and property taxes from the imposition of a 131.513 mill levy on property within the district for 2025, of which 66.020 mills will be dedicated to the General Fund and the balance of 65.493 mills will be allocated to the Debt Service Fund. 1.308 mills of the 66.02 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Bellevue Place Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ (22,068)	<u>104</u>	\$ (20,930)	\$ (20,930)	<u>33,967</u>
Revenues:					
Property taxes	154,648	209,406	212,810	212,810	209,792
Specific ownership taxes	10,132	16,752	5,979	16,752	16,783
Property taxes-ARI	3,129	4,233	4,159	4,233	4,240
Specific ownership taxes	205	339	121	339	339
Homeowner fee	42,805	40,500	40,500	40,500	40,500
Other Fees	-	5,000	1,590	5,000	5,000
Working capital fee	-	2,500	-	2,500	2,500
Interest and other income	2,400	51	1,362	1,000	51
Developer advances	-	-	-	-	-
Total revenues	<u>213,319</u>	<u>278,781</u>	<u>266,521</u>	<u>283,134</u>	<u>279,205</u>
Total funds available	<u>191,251</u>	<u>278,885</u>	<u>245,591</u>	<u>262,204</u>	<u>313,172</u>
Expenditures:					
Audit/Accounting	18,136	13,000	6,266	15,000	15,000
Election	523	-	-	-	3,500
Insurance/ SDA Dues	7,828	7,500	8,309	8,400	8,500
Legal	36,093	36,000	17,025	36,000	38,000
Legal covenant enforcement	2,114	5,000	-	5,000	5,000
Common area lights	-	1,500	-	1,500	3,000
Signage	-	250	-	250	250
Gas and electric	2,059	2,000	919	2,000	2,000
Ground extra	6,008	3,000	6,060	7,000	15,000
Sprinkler repair	-	3,500	-	3,500	3,500
Landscape contract	33,050	27,000	13,558	27,000	29,000
Trash	17,809	19,000	8,589	19,000	20,000
Snow	34,381	40,000	36,073	40,000	45,000
Irrigation water	14,467	4,500	8,483	15,000	16,000
Management	18,772	24,150	9,584	24,150	25,600
Miscellaneous	2,156	2,000	1,110	2,000	2,000
Covenant enforcement	13,020	6,825	5,715	15,000	14,000
ARI Mill levy	3,398	4,233	4,216	4,233	4,240
Treasurer's Fees	2,320	3,141	3,253	3,141	3,147
ARI Treasury's fees	47	63	-	63	64
Social events	-	1,000	-	-	1,000
Contingency	-	69,884	-	-	54,032
Emergency Reserve	-	5,000	-	-	5,000
Total expenditures	<u>212,181</u>	<u>278,885</u>	<u>129,160</u>	<u>228,237</u>	<u>313,172</u>
Ending fund balance	<u>\$ (20,930)</u>	<u>-</u>	<u>\$ 116,431</u>	<u>\$ 33,967</u>	<u>-</u>
Assessed valuation		<u>3,235,966</u>			<u>3,241,934</u>
ARI Mill Levy		<u>1.308</u>			<u>1.308</u>
Mill Levy		<u>64.712</u>			<u>64.712</u>

**Belleview Place Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 535,036	563,319	\$ 571,693	\$ 571,693	570,727
Revenues:					
Property taxes	156,495	211,933	208,246	212,382	212,324
Specific ownership taxes	10,254	16,955	6,051	12,000	16,986
Interest Income	<u>23,256</u>	<u>1,500</u>	<u>13,248</u>	<u>15,000</u>	<u>10,000</u>
Total revenues	<u>190,005</u>	<u>230,388</u>	<u>227,545</u>	<u>239,382</u>	<u>239,310</u>
Total funds available	<u>725,041</u>	<u>793,707</u>	<u>799,238</u>	<u>811,075</u>	<u>810,037</u>
Expenditures:					
Bond interest expense	144,000	144,000	72,000	144,000	144,000
Bond interest expense B Bonds	-	85,000	-	90,000	107,000
Bond principal	-	-	-	-	-
Treasurer's fees	2,348	3,179	3,123	2,348	3,185
Trustee / paying agent fees	<u>7,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>153,348</u>	<u>236,179</u>	<u>75,123</u>	<u>240,348</u>	<u>258,185</u>
Ending fund balance	<u>\$ 571,693</u>	<u>557,528</u>	<u>\$ 724,115</u>	<u>\$ 570,727</u>	<u>551,852</u>
Assessed valuation		<u>3,235,966</u>			<u>3,241,934</u>
Mill Levy		<u>65.493</u>			<u>65.493</u>
Total Mill Levy		<u>131.513</u>			<u>131.513</u>