

RESOLUTION NO. 2022 - 11 - 03  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT  
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Belleview Place Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Belleview Place Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Belleview Place Metropolitan District for the 2023 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 14th day of November, 2022.

A handwritten signature in black ink, consisting of a stylized 'P' followed by a horizontal line and a small flourish.

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Secretary

EXHIBIT A  
(Budget)

**BELLEVIEW PLACE METROPOLITAN DISTRICT**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Belleview Place Metropolitan District.

The Belleview Place Metropolitan District has adopted budgets for two funds, a General Fund to provide for general operating expenditures and a Debt Service Fund to account for the repayment of principal and interest on the proposed general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be tax revenues. The district intends to impose a 114.992 mill levy on property within the district for 2023, of which 57.727 mills will be dedicated to the General Fund and 57.265 mills will be dedicated to the Debt Service Fund. 1.145 mills of the 57.727 general fund mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.


**Bellevue Place Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 930	\$ 1,305	\$ (13,815)	\$ (13,815)	-
Revenues:					
Property taxes	85,889	141,240	140,419	141,240	154,629
Specific ownership taxes	5,919	11,194	4,357	9,000	12,370
Property taxes-ARI	2,109	2,858	2,841	2,858	3,129
Specific ownership taxes	145	247	88	160	250
Homeowner fee	31,613	21,600	3,791	21,600	40,500
Other Fees	-	5,000	-	5,000	5,000
Working capital fee	-	2,500	-	2,500	2,500
Interest and other income	52	50	253	500	50
Developer advances	48,215	-	-	-	-
Total revenues	173,942	184,689	151,749	182,858	218,428
Total funds available	174,872	185,994	137,934	169,043	218,428
Expenditures:					
Audit/Accounting	17,117	12,500	4,291	12,500	12,500
Election	-	5,000	-	-	5,000
Insurance/ SDA Dues	4,912	4,500	6,973	6,973	8,000
Legal	54,177	20,000	12,232	36,000	36,000
Legal covenant enforcement	-	5,000	-	5,000	5,000
Common area lights	-	3,000	-	-	1,500
Signage	-	250	40	100	250
Gas and electric	-	1,500	906	1,200	2,000
Detention pond maintenance	-	1,000	-	-	-
Ground extra	-	1,000	2,170	2,170	3,000
Sprinkler repair	-	3,500	1,032	2,500	3,500
Street/sidewalk repairs	-	1,000	-	-	-
Landscape contract	-	25,000	12,536	25,000	27,000
Pet waste pickup	-	750	-	-	-
Trash	13,116	12,960	8,235	15,000	16,826
Snow	33,893	35,000	32,411	32,411	32,000
Irrigation water	22,357	7,500	3,742	4,000	4,500
Management	35,165	20,000	13,229	20,000	21,700
Miscellaneous	4,408	1,000	1,439	2,000	2,000
Covenant enforcement	-	12,000	-	-	6,510
ARI Mill levy	2,222	2,858	2,887	2,858	3,129
Treasurer's Fees	1,288	2,118	2,106	1,288	2,319
ARI Treasury's fees	32	43	43	43	47
Social events	-	-	-	-	1,000
Contingency	-	3,192	-	-	19,397
Emergency Reserve	-	5,323	-	-	5,000
Total expenditures	188,687	185,994	104,272	169,043	218,428
Ending fund balance	\$ (13,815)	\$ -	\$ 16,582	\$ -	-
Assessed valuation		\$ 2,568,000			2,732,827
ARI Mill Levy		1.113			1.145
Mill Levy		55.000			56.582

**Bellevue Place Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 569,334	\$ 532,376	\$ 536,613	\$ 605,942	610,305
Revenues:					
Property taxes	105,504	142,945	142,114	142,945	156,495
Specific ownership taxes	7,271	11,436	4,410	9,000	12,520
Interest Income	234	-	937	2,000	1,500
Total revenues	113,009	154,381	147,461	153,945	170,515
Total funds available	682,343	686,757	684,074	759,887	780,820
Expenditures:					
Bond interest expense	144,000	144,000	72,000	144,000	144,000
Treasurer's fees	1,583	2,144	2,132	1,582	2,347
Trustee / paying agent fees	-	4,000	4,000	4,000	4,000
Total expenditures	145,583	150,144	78,132	149,582	150,347
Ending fund balance	\$ 536,760	\$ 536,613	\$ 605,942	\$ 610,305	630,473
Assessed valuation		\$ 2,568,000			2,732,827
Mill Levy		55.664			57.265
Total Mill Levy		111.777			114.992

I, Cynthia Myers, hereby certify that I am the duly appointed Secretary of the Belleview Place Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Belleview Place Metropolitan District held on November 14, 2022.

By:  \_\_\_\_\_  
Secretary

RESOLUTION NO. 2022 - 11 - 04  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE BELLEVIEW PLACE METROPOLITAN DISTRICT  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Belleview Place Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on November 14, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Belleview Place Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 14th day of November, 2022.



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Secretary



**EXHIBIT A**  
(Certification of Tax Levies)



## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	\$2,880,000 General Obligation Bonds
	Series:	2020A <sup>(3)</sup>
	Date of Issue:	September 23, 2020
	Coupon Rate:	5.00%
	Maturity Date:	December 1, 2050
	Levy:	57.265
	Revenue:	\$156,495
2.	Purpose of Issue:	\$297,000 Subordinate General Obligation Bonds
	Series:	2020B <sup>(3)</sup>
	Date of Issue:	September 23, 2020
	Coupon Rate:	8.00%
	Maturity Date:	December 15, 2050
	Levy:	0.000
	Revenue:	\$0

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	Aurora Regional Improvements
	Title:	Aurora Regional Improvements
	Date:	N/A
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.145
	Revenue:	\$3,129
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.